



Derivative Insights

16.03.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23500	22000	55000	52500	75000	73000
H'st OI	24000	22000	55000	51000	77000	76000
H'st Vol	24000	23000	55000	54000	77000	75000

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	17.03.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23500	22000	77000	74500	SENSEX Weekly	19.03.2026
H'st OI	24000	22000	76000	73000	SENSEX Monthly	25.03.2026
H'st Vol	23500	23000	75500	75000	BANK NIFTY Monthly	30.03.2026
					NIFTY Monthly	30.03.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MANAPPURAM	256.50	0.04	-0.03	Short Covering
AMBUJACEM	426.85	-4.81	-0.17	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 22000 PE while monthly contracts have the highest open interest at 24000 CE and 22000 PE. The highest OI addition was seen at 23500 CE and 22000 PE in weekly and at 23500 CE and 22000 PE in monthly contracts. FILs increased their future index long holdings by 2.09%, increased future index shorts by 23.07% and in index options, 31.90% increase in Call longs, 16.02% increase in Call short, 34.23% increase in Put longs and 31.45% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23228	-490	53888	-1551	74833	-1549
Discount	77	-2	130	-208	269	-79
Straddle*	1001	56	2564	190	2079	110

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	2.09	23.07	31.90	16.02	34.23	31.45
Open Interest	32283	292823	695459	1049392	956015	593868

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
MCX	2498.8	2500
AUROPHARMA	1296.5	1300
BHEL	258.5	260
ABB	6393.1	6450
POLICYBZR	1446	1460

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	319.3	440	300	43.85
TMPV	314.1	400	290	35.02
ASHOKLEY	170.65	210	160	29.30
KEI	4157.9	5200	4000	28.86
BANKINDIA	150.2	190	150	26.63

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
JSWENERGY	512.95	500
SUNPHARMA	1801.6	1800

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SAMMAANCAP	140.1	140
SUNPHARMA	1801.6	1800
HEROMOTOCO	5205.95	5200
BANKINDIA	150.2	150
ADANIGREEN	861.35	860

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
JINDALSTEL	1143.3	1200	1180	1.75
ADANIENSOL	992.3	1040	1020	2.02
NYKAA	238.15	265	260	2.10
JUBLFOOD	458.15	510	500	2.18
POLICYBZR	1446	1460	1500	2.77

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	425.35	600
KPITTECH	660.15	800
NBCC	83.2	100
PERSISTENT	4638.75	5500
AXISBANK	1197.3	1400

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
MUTHOOTFIN	2.39	1.56	SYNGENE	4.06	-7.79	LT	-7.55	13.27	PGEL	-6.56	-1.89
SWIGGY	0.45	0.08	TATACONSUM	2.09	-0.95	AMBER	-7.03	1.50	JINDALSTEL	-6.52	-0.39
NHPC	0.32	0.94	HINDUNILVR	0.93	-0.64	HINDALCO	-6.25	2.15	BLUESTARCO	-6.23	-1.36
			ANGELONE	0.87	-2.42	KAYNES	-6.21	2.25	NATIONALUM	-5.45	-1.91
			PHOENIXLTD	0.28	-5.97	BHARATFORG	-6.08	9.29	TATASTEEL	-5.41	-1.40
			BRITANNIA	0.26	-5.31	MOTHERSON	-5.42	1.18	HINDZINC	-5.24	-0.20
			PRESTIGE	0.11	-3.93	MAZDOCK	-5.41	1.14	SONACOMS	-4.95	-1.17
			MANAPPURAM	0.04	-0.03	UNOMINDA	-5.00	1.25	AMBUJACEM	-4.81	-0.17
					0.00	INOXWIND	-4.96	0.29	JSWSTEEL	-4.44	-1.71

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